SEC For	m 4 FORM	л		STAT	ES S	FCUR	ודו	ES AND	ЕХСНА			SSION					
	FORM	4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549										0	MB APPRC	VAL		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).					Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940							HIP		umber: ed average burde er response:	3235-0287 en 0.5		
1. Name and Address of Reporting Person <sup>*</sup> Wu Shengxian					2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Microvast Holdings, Inc.</u> [ MVST ]							ck all applic Director	able)	orting Person(s) to Issuer 10% Owner tle Other (specify			
(Last) (First) (Middle) 12603 SOUTHWEST FREEWAY SUITE 210					3. Date of Earliest Transaction (Month/Day/Year) 07/23/2021							CEO, Microvast China					
(Street) STAFFO	)RD T	77477		4. If Amendment, Date of Original Filed (Month/Day/Year) 07/27/2021							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(City) (State) (Zip)																
		Та	ble I - Non-D	Derivat	tive S			cquired, Di	isposed (	of, or Be	neficially	/ Owned					
1. Title of Security (Instr. 3)			Da	Transact ate Ionth/Day		2A. Deemed Execution Date if any (Month/Day/Yea		Code (Ins			ed (A) or str. 3, 4 and 5	5. Amoun Securities Beneficia Owned For Reported	s F Ily ( ollowing (	6. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code V	Amount	(A) o (D)	r Price	Transacti (Instr. 3 a	on(s)		(Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	Code	saction e (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
				Code	e V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Transaction (Instr. 4)	(S)				
Employee Stock Option (right to buy)	\$6.28 <sup>(1)</sup>	07/23/2021		А		160,300		(2)	07/23/2027	Class A Common Stock	160,300	(3)	160,300	D			
Employee Stock Option (right to buy)	\$6.28 <sup>(1)</sup>	07/23/2021		A		641,200		(2)	07/27/2030	Class A Common Stock	641,200	(4)	641,200	D			
Employee Stock Option (right to buy)	\$6.28 <sup>(1)</sup>	07/23/2021		A		480,900		(2)	12/24/2030	Class A Common Stock	480,900	(5)	480,900	D			
Capped Restricted Stock Unit	\$6.28 <sup>(1)</sup>	07/23/2021		A		142,987		(6)	(6)	Class A Common Stock	142,987	(7)	142,987	D			

Explanation of Responses:

1. The original Form 4, filed on July 26, 2021, is amended by this Form 4 amendment solely to correct an administrative error, which misreported the conversion or exercise price of derivative security as \$6.82.

2. The shares underlying this option vest one-third on the first, second and third anniversaries of the Merger.

3. Received in connection with the closing of the transactions contemplated by the Agreement and Plan of Merger by and among Tuscan Holdings Corp, TSCN Merger Sub Inc. and Microvast, Inc. ("Microvast"), dated February 1, 2021 (the "Merger"), in exchange for an employee stock option to acquire 1,000 shares of common stock of Microvast of \$1,005.85 per share.

4. Received in the Merger in exchange for an employee stock option to acquire 4,000 shares of common stock of Microvast for \$1,005.85 per share.

5. Received in the Merger in exchange for an employee stock option to acquire 3,000 shares of common stock of Microvast for \$1,005.85 per share.

6. The Capped Restricted Stock Units convert into one share of Common Stock on vesting and are subject to the same conditions and vesting schedule as stock options.

7. Received in the Merger in exchange for the right to receive 892 shares of common stock of Microvast for \$1005.85 per share.

/s/ Sarah Alexander, Attorney-

in-Fact

<u>y-</u> <u>07/27/2021</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.