

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Vogel Stephen A</u> (Last) (First) (Middle) 135 E. 57TH STREET, 18TH FLOOR (Street) NEW YORK NY 10022 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Microvast Holdings, Inc. [MVST]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 07/23/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/23/2021		J ⁽¹⁾		1,964,269	D	\$0	5,404,320	I	By Tuscan Holdings Acquisition LLC ⁽²⁾
Common Stock	07/23/2021		C		150,000	A	\$10	150,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrants	\$11.5	07/23/2021		J ⁽¹⁾			167,577	(3)	(4)	Common Stock	167,577	\$0	391,012	I	By Tuscan Holdings Acquisition LLC ⁽²⁾
Convertible Promissory Note	\$10	07/23/2021		A		\$1,500,000		(5)	(5)	Units	150,000	\$10	\$1,500,000	D	
Convertible Promissory Notes	\$10	07/23/2021		C		150,000		(5)	(5)	Units ⁽⁶⁾	150,000	\$10	0	D	
Warrants	\$11.5	07/23/2021		C		150,000		(3)	(4)	Common Stock	150,000	\$10	541,012	D	

Explanation of Responses:

- Represents the pro rata distribution of securities from Tuscan Holdings Acquisition LLC to a member.
- The reporting person is the sole managing member of this entity.
- The warrants will become exercisable 30 days after completion of the Issuer's initial business combination.
- The warrants expire on the fifth anniversary of the completion of the Issuer's initial business combination.
- The promissory note was convertible, at the holder's option, upon the closing of the Issuer's initial business combination, into 150,000 units, each unit consisting of 1 share of common stock and 1 warrant. The aggregate principal amount of notes not so converted would be repaid upon the closing of the Issuer's initial business combination.
- Upon the completion of the Issuer's initial business combination, each unit was split into 1 share of common stock and 1 warrant.

/s/ Stephen A. Vogel

07/27/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.