| OMB APPROVAL |  |
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| OMB Number: | $3235-$ <br> 0104 <br> Estimated average burden <br> hours per <br> response: |

# INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES 

|  | Filed pursuant or Secti | to Section 16 30(h) of th | 6(a) of the Securities Exchan the Investment Company Act | ge Act of of 1940 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. Name and Address of Reporting Person* Wu Shengxian | 2. Date of Event Requiring Statement (Month/Day/Year) 07/23/2021 |  | 3. Issuer Name and Ticker or Trading Symbol Microvast Holdings, Inc. [ MVST ] |  |  |  |  |  |
| (Last) (First) (Middle) <br> 12603 SOUTHWEST FREEWAY |  |  |  |  |  | 5. If Amendment, Date of Original Filed (Month/Day/Year) |  |  |
| SUITE 210 |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line) <br> X Form filed by One Reporting Person <br> Form filed by More than One Reporting Person |  |  |
| (Street) <br> STAFFORD TX <br> 77477 |  |  |  |  |  |
| (City) (State) (Zip) |  |  |  |  |  |
| Table I - Non-Derivative Securities Beneficially Owned |  |  |  |  |  |  |  |  |
| 1. Title of Security (Instr. 4) |  |  | 2. Amount of Securities <br> Beneficially Owned (Instr. <br> 4) 3. Ownership <br> Form: Direct <br> (D) or Indirect <br> (I) (Instr. 5) |  |  | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |  |  |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |  |  |  |  |  |  |
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) |  | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) |  | 4. <br> Conversion or Exercise Price of Derivative Security |  | 5. <br> Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|  | Date Exercisable | Expiration Date | Title | Amount <br> or <br> Number <br> of <br> Shares |  |  |  |  |

Explanation of Responses:

## Remarks:

Exhibit 24 - Power of Attorney
No securities are beneficially owned.

| /s/ Sarah Alexander, | $\underline{07 / 26 / 2021}$ |
| :--- | :--- |
| Attorney-in-Fact <br> ** Signature of Reporting <br> Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. $78 f(a)$.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints Sarah Alexander the undersigned's true and lawful attorney-in-fact to:

1. execute for and on behalf of the undersigned in the undersigned's capacity as a shareholder (whether direct or indirect), officer or director of Microvast Holdings, Inc. (the "Company") or any combination of the foregoing, statements of beneficial ownership required to be filed with the U.S. Securities and Exchange Commission (the "SEC") pursuant to Section 13 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules thereunder and all Forms 3, 4 and 5 (and any amendments thereto) filed in accordance with Section 16(a) of the Exchange Act and the rules thereunder;
2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute pursuant to Section 13 or Section 16(a) of the Exchange Act, including filing Schedule 13G or 13D or any Form 3, 4 or 5, complete and execute any amendments thereto, and timely file such form with the SEC, including without limitation the execution and filing of a Form ID or any other documents necessary or appropriate to enable the undersigned to file the Schedule 13G or 13D or Forms 3, 4 and 5 electronically with the SEC; and
3. take any other action in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by or for, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such information and disclosure as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever required, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted.

The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request and on the behalf of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with, or any liability for the failure to comply with, any provision of Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Schedule 13G or 13D and Forms 3, 4 or 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to each of the foregoing attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney as of this 15th day of July, 2021.

Signed and acknowledged:
/s/ Shengxian Wu
Signature

Shengxian Wu
Printed Name
Title: Chief Executive Officer (CEO), Microvast China

