

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

|                                                 |           |
|-------------------------------------------------|-----------|
| OMB APPROVAL                                    |           |
| OMB Number:                                     | 3235-0104 |
| Estimated average burden<br>hours per response: | 0.5       |

|                                                                                                                                                                                                                                      |                                                                                  |                                                                                                                                                                                                                                    |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| 1. Name and Address of Reporting Person *<br><u>Liu Derek Zhihua</u><br><br>(Last) (First) (Middle)<br><u>2929 BRIARPARK DRIVE</u><br><u>SUITE 400</u><br><br>(Street)<br><u>HOUSTON TX</u> <u>77042</u><br><br>(City) (State) (Zip) | 2. Date of Event<br>Requiring Statement<br>(Month/Day/Year)<br><u>08/07/2026</u> | 3. Issuer Name and Ticker or Trading Symbol<br><u>Microvast Holdings, Inc.</u> [ <u>MVST</u> ]<br>Foreign Trading Symbol                                                                                                           |  |
|                                                                                                                                                                                                                                      |                                                                                  | 4. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)<br><br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><u>Chief Accounting Officer</u> |  |
|                                                                                                                                                                                                                                      |                                                                                  | 5. If Amendment, Date of Original<br>Filed (Month/Day/Year)                                                                                                                                                                        |  |
|                                                                                                                                                                                                                                      |                                                                                  | 6. Individual or Joint/Group Filing<br>(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting<br>Person<br><br>Form filed by More than One<br>Reporting Person                                 |  |

Table I - Non-Derivative Securities Beneficially Owned

|                                 |                                                             |                                                                   |                                                          |
|---------------------------------|-------------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities<br>Beneficially Owned (Instr.<br>4) | 3. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 5) | 4. Nature of Indirect Beneficial<br>Ownership (Instr. 5) |
|---------------------------------|-------------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|

Table II - Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

|                                            |                                                                |                    |                                                                                   |                                        |                                                                    |                                                                      |                                                                |
|--------------------------------------------|----------------------------------------------------------------|--------------------|-----------------------------------------------------------------------------------|----------------------------------------|--------------------------------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------------|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 3. Title and Amount of Securities<br>Underlying Derivative Security<br>(Instr. 4) |                                        | 4. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 5) | 6. Nature of<br>Indirect Beneficial<br>Ownership (Instr.<br>5) |
|                                            | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                                             | Amount<br>or<br>Number<br>of<br>Shares |                                                                    |                                                                      |                                                                |

Explanation of Responses:

No securities are beneficially owned.

/s/ Derek Zhihua Liu

10/02/2026

\*\* Signature of Reporting  
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.