

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Wu Shengxian</u> (Last) (First) (Middle) 12603 SOUTHWEST FREEWAY, SUITE 300 (Street) STAFFORD TX 77477 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Microvast Holdings, Inc. [MVST]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Operating Officer
	3. Date of Earliest Transaction (Month/Day/Year) 01/31/2023	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/31/2023		A		40,000	A	(1)	40,000	D	
Common Stock	01/20/2025		A		3,296	A	(2)	16,629	D	
Common Stock	01/23/2025		A		100,000	A	(3)	116,629	D	
Common Stock	06/05/2025		A		75,000	A	(4)	158,296	D	
Common Stock	03/02/2026		A		60,000	A	(5)	218,296	D	
Common Stock	03/13/2026		A		15,503	A	(6)	233,799	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$1.29	12/05/2024		A		1,000,000		(7)	12/05/2034	Common Stock	1,000,000	\$0	1,000,000	D	

Explanation of Responses:

- Represents restricted stock units ("RSUs") granted pursuant to the Microvast Holdings, Inc. 2021 Equity Incentive Plan (the "Plan"). Each RSU represents a contingent right to receive cash equal to the value of one share of the Issuer's common stock. The RSUs vest in equal installments on the first, second, and third anniversaries of the grant date.
- Represents a contingent right to receive cash equal to the value of shares of the Issuer's common stock earned in respect of performance stock units ("PSUs"), as certified by the Compensation Committee of the Board of Directors of the Issuer on January 20, 2025, based on achievement of the applicable performance conditions over the applicable performance period.
- Represents RSUs granted pursuant to the Plan. Each RSU represents a contingent right to receive cash equal to the value of one share of the Issuer's common stock. The RSUs vest in equal installments on each of December 31, 2025, 2026 and 2027, respectively.
- Represents RSUs granted pursuant to the Plan. Each RSU represents a contingent right to receive cash equal to the value of one share of the Issuer's common stock. The RSUs vest in equal installments on each of June 5, 2026, 2027 and 2028, respectively.
- Represents a contingent right to receive cash equal to the value of shares of the Issuer's common stock earned in respect of PSUs, as certified by the Compensation Committee of the Board of Directors of the Issuer on March 2, 2026, based on achievement of the applicable performance conditions over the applicable performance period.
- Represents a contingent right to receive cash equal to the value of shares of the Issuer's common stock earned in respect of PSUs, as certified by the Compensation Committee of the Board of Directors of the Issuer on March 13, 2026, based on achievement of the applicable performance conditions over the applicable performance period.
- The shares of the Issuer's common stock underlying this stock option will vest in equal installments on each of November 8, 2025, 2026 and 2027.

Remarks:

This Form 4 is being filed late due to administrative issues.

/s/ Shengxian Wu

03/19/2026

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.