

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Zheng Yanzhuan</u> (Last) (First) (Middle) 12603 SOUTHWEST FREEWAY, SUITE 210 (Street) STAFFORD TX 77477 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Microvast Holdings, Inc. [MVST]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Former Chief Financial Officer
	3. Date of Earliest Transaction (Month/Day/Year) 04/14/2022	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock ⁽¹⁾	04/14/2022		M		2,860,713	A	\$0	3,173,722	D	
Common Stock	04/14/2022		F		860,713 ⁽²⁾	D	\$0	2,313,009	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Capped Restricted Stock Units ⁽¹⁾	\$6.28	04/14/2022		M		2,860,713		04/14/2022 ⁽¹⁾	(1)	Common Stock	2,860,713	\$0	0	D	
Stock Options (Right to Buy)	\$6.28							04/14/2022 ⁽³⁾	07/27/2030	Common Stock	1,122,100		1,122,100	D	

Explanation of Responses:

- The vesting schedule of the capped restricted stock units held by the reporting person was accelerated in connection with the reporting person's separation from service and entry into a transition consulting services agreement on April 14, 2022.
- The shares of common stock underlying the capped RSUs were forfeited and the fair market value on the date of vest was paid to the reporting person in cash pursuant to the capped RSU award agreement.
- The vesting schedule of the stock options held by the reporting person was accelerated in connection with the reporting person's separation from service and entry into a transition consulting services agreement on April 14, 2022. The stock options became exercisable immediately and will remain exercisable until three months following the termination of his transition services in accordance with the terms and conditions of the stock option award agreement.

Remarks:

/s/ Sarah Alexander, attorney-in-fact 04/18/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.