

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Vogel Stephen A</u> (Last) (First) (Middle) 12603 SOUTHWEST FREEWAY, SUITE 210 (Street) STAFFORD TX 77477 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Microvast Holdings, Inc. [MVST]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 04/11/2022	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/11/2022		J ⁽¹⁾		5,404,320	D	(1)	0	I	By Tuscan Holdings Acquisition LLC ⁽²⁾
Common Stock	04/11/2022		J ⁽¹⁾		3,856,070	A	(1)	4,024,720	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrants	\$11.5	04/11/2022		J ⁽³⁾		391,012		08/23/2021	07/23/2026	Common Stock	391,012	(3)	0	I	By Tuscan Holdings Acquisition LLC ⁽²⁾
Warrants	\$11.5	04/11/2022		J ⁽³⁾		4,012		08/23/2021	07/23/2026	Common Stock	4,012	(3)	154,012	D	

Explanation of Responses:

- Represents a transfer of an aggregate of 5,404,320 shares of common stock held by Tuscan Holdings Acquisition LLC, a Delaware limited liability company (the "Sponsor") in a pro rata distribution to its members, including 3,856,070 shares of common stock to the Reporting Person. As a member of the Sponsor who was entitled to a distribution of private placement shares in accordance with the Sponsor's operating agreement, the Reporting Person previously may have been deemed to be an indirect beneficial owner of the securities previously held directly by the Sponsor.
- The Reporting Person is the sole managing member of this entity.
- Represents a transfer of an aggregate of 391,012 warrants previously held by the Sponsor in a pro rata distribution to its members, including 4,012 warrants to the Reporting Person. As a member of the Sponsor who was entitled to a distribution of private placement warrants in accordance with the Sponsor's operating agreement, the Reporting Person previously may have been deemed to be an indirect beneficial owner of the securities previously held directly by the Sponsor.

Remarks:

/s/ Sarah Alexander, attorney-in-fact 04/13/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.